

#### LVNS JOURNAL

The Las Vegas Numismatic Society

July 2016 Newsletter

Next Club Meeting Saturday, July 9, 2016 ●





**Next Meeting at the New Location** 

**University United Methodist Church** 

**Saturday, July 9 at** 

University United Methodist Church

4412 South Maryland Parkway

**Directly across UNLV** 



**Charleston Heights Art Center** 

# Las Vegas Numismatic Society Fall Coin Show Sept. 23 - 25



### In conjunction with the...





Show Cards available at next meeting.

**Westgate Hotel & Casino** 3000 Paradise Road, Las Vegas, NV. 89109

## Rare 200 year old half cent coin discovered in a matchbox during an attic clean-out

January 24, 2013

This American coin dates back to 1796 and is one of just 1,400 ever made.

Discovered in a matchbox along with about 70 other collectible coins by Hillary's family in the U.K., the rare half-cent coin was pressed at the Philadelphia Mint in the U.S. in 1796. The coin lay undisturbed for 50 years before if was discovered in a family attic clean-out.



Hillary, a student of the classics at Oxford University,

perished at the age of 20 in a tragic climbing accident in Greece. It is not clear when or how the coin came to be in his collection.

During the years that the recently independent U.S. was forging itself into a nation, coin collecting was a thriving pastime in Britain.

"The U.K. is the natural place for coins of the former colony to end up," said Daniel Fearon, a coin consultant at Wooley and Wallis. The firm is an auction house in Salisbury and oversaw the sale of the Hillary's rare coin.

"The coin is one of just a handful that have survived in this condition. Half cents have always been a rarity in the collectors market," said Fearon.

Fearon reported that the half-cent coin was in good condition, with an even brown color and slight redness around raised letters and an image of a wreath on the reverse side of the valuable rare coin.

The coin was sold for 225,700 pounds, the equivalent of \$353,000.00, earning 70.6 million times its original half-cent face value. Only 1,400 of these coins were made at the Philadelphia Mint and designed by the mints first chief engraver Robert Scott.

Reported: International Business Time in Great Britain.

By: Emily Davies



### 9th Annual LVNS full day Auction Saturday, August 13, 2016

Due to circumstances beyond our control, the August 13th Auction has been cancelled until further notice. SORRY!

9th Top Raffle A 1890 CC S\$1 CARSON CITY HOARD CIRCULATED 1861895-114



And other nice prizes



## LVNS SCHOLARSHIP MONEY AVAILABLE!

Just in time for the fall semester. . . .

See Fred Kuch for more information, or call him at: (702) 497-4858



BUY ONE - GET ONE
Double your chance to win.
LVNS Monthly Raffle
Saturday, July 9th
Up to \$5.00 Value

Good Only July 9, 2016 ONE TIME USE



As you know, the LVNS will celebrate its Diamond Jubilee, 60th year anniversary, in 2017. We are planning to strike a silver dollar sized medallion coin to commemorate the event. The club logo will remain on the front, obverse. The reverse will be designed by the membership through this design contest. The contest starts now and all designs must be submitted by the September 10th meeting. All submitted designs will be reviewed by the board and the top 3 will be presented to the membership for secret ballot vote at the October meeting. The winning designer will receive a \$2.50 dollar gold coin.

## Silver scores big Jump in price!

Silver futures logged their largest weekly gains since 2013 hitting a nearly 22-month high as the U.S. dollar

and the British Pound softened and investors continued to search for safety.



Precious metals have benefited from worries sparked by the U.K.'s decision to exit the European Union, dubbed Brexit. But precious metals have also seen somewhat of a pull back as appetite for risk lured buyers back into stocks over the past few sessions.

A market analyst pointed out that silver has significantly outperformed gold's Brexit-related gains. Silver, unlike gold "has also many industrial uses and so when base metals like copper rally, silver benefits from this source, too," he said.

That means silver is typically less sensitive to the "risk-on, risk-off" trade that can swing gold in two directions when demand for equities and other commodities ebb and flow.

The New York spot market closed Friday, July 1 with a gain of \$ 1.06 in the price of silver, closing at \$ 19.76 (bid) per ounce. The trading high reached 19.98 for the day! The low price for the 2016 year was \$ 13.58 on January 28, 2016. That represents a 45% gain.

Now before you jump in and buy tons of silver, remember the old saying, "Buy low – sell high"

Where is the market going? I certainly don't know. But what will become evident is that the premiums of silver will go up with demand. There are more buyers then sellers right now.

Keep an eye on the market over the next week or so and see what happens.

Disclamer: The LVNS does not make any recommendations regarding investing in precious metals, etc. Risk is part of every investment.



#### Win A TRIP TO THE AMERICAN NUMISMATIC ASSOCIATION'S WEEK LONG SERIES OF NUMISMATIC COURSES IN COLORADO SPRINGS, CO IN THE SUMMER OF 2017

Visit: <a href="https://www.money.org">www.money.org</a> for seminar details.

Eligibility: Any LVNS member under 18 as of June 30, 2017.

How: YN's may be chosen based on his/her achievements by

completing and submitting the following

documentation:

#### You must first meet these minimum requirements:

- 1. Must be a paid up/active LVNS member and submit your application.
- 2. Prepare a numismatic exhibit and display it at one of the club meetings, a coin show, school, library, or during National Coin Week in April.
- 3. Submit a *one-page* essay explaining why you should be awarded the trip to the ANA Summer Seminar.

#### **SUBMIT ITEMS BELOW FOR ADDITIONAL CONSIDERATION:**

- 1. Submit an article on "My Favorite Coin" for the LVNS newsletter. This should be limited to no more than one page.
- 2. A list of numismatic talks presented at a club meeting or other locations.
- 3. Submit a list of any activities or positions held demonstrating leadership
- I.e. clubs, scouts, dance, theatre, band, or any other organizations etc.
- 4. Any letters of recommendation from teachers, clergy or other authoritative/administrative figures.
- 5. Conduct one or more mini-interviews by completing the forms provided.

#### **Instructions:**

Applications should be submitted along with other documentation to the committee no later than the February 2016 LVNS meeting. The YN Committee reserves the right to change or revise the award, application requirements or selection process related to this program. Refer to the LVNS Web site for more details. Decisions by the YN Committee are final and binding.

Ed Smith-YN Committee Chairman Cell 702-672-7819 Email califoned1@aol.com

#### **Seminar Program Application**

Win a trip to the the American Numismatic Association's week long series of Numismatic Courses in Colorado Springs, CO in 2017.

Visit www.money.org for seminar details.

Name:	Age:
	(Applicants must be under 18 as of June 30, 2017)
Address:	
	<del>-</del>
Telephone Home:	
Cell:	
Email ID:	
(Membership applications can be downloaded fr	nber? Yes / No (circle one) om our website or picked up and submitted at our monthly meetings.) rdian of
	my son/daughter to participate in the LVNS
	Il hold the LVNS and its Officers harmless in the event of any
	of participation in this program or while travelling to/from or
	s, held in Colorado Springs, CO.
_	n 1 or Session 2(dates TBD)
mulcate preference. Session	11 01 3e331011 2 (dates 1bb)
Signed:	Date:
(Parent or Legal Guardian)	
(print name)	Cell#
Email ID:	

Applications must be submitted to the LVNS Youth Committee Chairman by the March 2016 LVNS meeting. Later applicants must complete all requirements and submit any other required items by the November meeting. See the Seminar Program Requirements for additional details. Direct all questions to Ed Smith the Youth Committee Chairman via email to: <a href="mailto:califoned1@aol.com">califoned1@aol.com</a> or call 702-672-7819.

LVNS Youth Committee Chairman.		
Name of person being interviewed		
Relationship to Applicant		
Where were they bornYear of Birth		
Do they collect coins?If so, what type?		
Why do they collect that type?		
What is the nickname of the state where they were born?		
What is the closest U.S. Mint to where they were born?		
What are three U.S. Coins that circulated during their birth year?		
Identify one key or valuable coin from the three coins above?		
Tell something about it		
Who was the President of the U.S. during their birth year?		
Name and describe a significant national or world event during that year:		
Use additional pages if necessary		

Applicants must complete one or more interviews with an adult: i.e. a parent, relative, friend or teacher. All questions pertain to the person being interviewed. Submit completed sheets to the

## Las Pegas Coin Company LLC

NGC, PCGS & QA Certified Dealer
Member of the ANA



### John Jankowski

(702) 812-8294 3864 Silvestri Lane Las Vegas, NV. 89120



All U.S. Coins, Gold,
Silver, Proof & Mint Sets,
Foreign, Ancient,
U.S. Paper Money,
Antiques & Collectables,
Estates, Jewelry,
Diamonds
& Colored Stones

#### **Important Dates:**

July 9 LVNS Club Meeting at the

New Location: University United

Methodist Church

July 23 LVNS Board Meeting

August 13 LVNS Club Meeting at the

New Location: University United

Methodist Church

Sept. 10 LVNS Club Meeting (UUMC)

Sept. 23-25 LVNS Westgate Coin Show

October 8 LVNS Club Meeting (UUMC)

November 12 LVNS Turkey Race (UUMC)

December 9-11 CK Coin Show Westgate

December 10 LVNS Banquet at Westgate

Newsletter editor & advertising call Jim Shands (702) 452-3498.

Joe Cavallaro, President (702) 860-6032.

lasvegasnumismaticsociety.com

## SIERRA SERVICES

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April 17

(702) 561-9431

Las Vegas, NV



## The Duke of Fremont Street Las Vegas Treasure Hunter

Patron & Trader of Vintage Coins, Antiques & Collectables
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Las Vegas, NV Ask for Dawn or Frank

Sumismatic Guaranty Composition

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